



## **BEARFACTS 1997 – 2007**

### **Cullman , Alabama [01043]**

Cullman is one of 67 counties in Alabama. It is part of the Cullman, AL Micropolitan SA. Its 2007 population of 80,407 ranked 15th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2007 Cullman had a per capita personal income (PCPI) of \$27,404. This PCPI ranked 28th in the state and was 85 percent of the state average, \$32,419, and 71 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 2.1 percent from 2006. The 2006-2007 state change was 5.0 percent and the national change was 4.9 percent. In 1997 the PCPI of Cullman was \$19,041 and ranked 21st in the state. The 1997-2007 average annual growth rate of PCPI was 3.7 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2007 Cullman had a total personal income (TPI) of \$2,203,488\*. This TPI ranked 18th in the state and accounted for 1.5 percent of the state total. In 1997 the TPI of Cullman was \$1,430,908\* and ranked 15th in the state. The 2007 TPI reflected an increase of 3.0 percent from 2006. The 2006-2007 state change was 5.9 percent and the national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 4.4 percent. The average annual growth rate for the state was 5.1 percent and for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Cullman. In 2007 net earnings accounted for 63.6 percent of TPI (compared with 66.9 in 1997); dividends, interest, and rent were 13.2 percent (compared with 15.0 in 1997); and personal current transfer receipts were 23.2 percent (compared with 18.1 in 1997). From 2006 to 2007 net earnings increased 0.5 percent; dividends, interest, and rent increased 8.4 percent; and personal current transfer receipts increased 7.1 percent. From 1997 to 2007 net earnings increased on average 3.9 percent each year; dividends, interest, and rent increased on average 3.0 percent; and personal current transfer receipts increased on average 7.1 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Cullman increased from \$1,293,159\* in 2006 to \$1,294,831\* in 2007, an increase of 0.1 percent. The 2006-2007 state change was 3.8 percent and the national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$874,689\* to the 2007 estimate was 4.0 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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